

**Bloomfield Ridge Association**  
PROPERTY MANAGEMENT PROFESSIONALS OF SOUTHWEST FLORIDA, INC.

75 Vineyards Blvd., 3<sup>rd</sup> Floor  
Naples, FL 34119  
(239) 353-1992 ♦ 800-226-1502 ♦ Fax (239)353-1909

**Purchase/Lease Application Check-Off Sheet**

APPLICATION MUST HAVE THE FOLLOWING ATTACHED OR IT  
WILL BE RETURNED; DELAYING APPROVAL:

- A completely filled out and legible application. Please make sure the applicant(s) have signed the application form and **all** sections are complete.
- A copy of the sales or lease contract.
- The application fee. Check or money order only, please make payable to **Bloomfield Ridge Association**: \$ 100.00 + \$20.00 per additional Occupant over the age of 18 years old.

If you should have any questions regarding the application procedure, please contact Dena Waltchack at the number shown above. Thank you.

**BLOOMFIELD RIDGE ASSOCIATION, INC.**

**PURCHASE APPLICATION**

**MUST BE SUBMITTED 20 DAYS PRIOR TO OCCUPANCY**

**Return To:**

**Property Management Professionals**

**75 Vineyards Blvd., Third Floor**

**Naples, FL 34119**

**PH# 239-353-1992 FAX# 239-353-1909**

Date: \_\_\_\_\_

Name of Current Owner: \_\_\_\_\_ PH#: \_\_\_\_\_

I/We hereby apply for approval to purchase (Prop. Address) \_\_\_\_\_

In accordance with the governing documents of the Association, this application must be submitted along with required enclosures and application fee **twenty (20) days prior to occupancy** to allow for processing time

**Please submit the following:**

- a. A copy of fully **executed** purchase contract.
- b. A non-refundable fee of \$100 payable to **Bloomfield Ridge Association, Inc.**  
**Separate applications must be completed for co-applicants (excludes married couples)**
- c. A **completely** filled out application form. (**Partially completed forms will not be considered**)
- d. Please be sure to initial page 2 (above signatures) indicating that you agree to abide by the rules & regs

I/We represent that the following information is complete and true. I/We agree that any misrepresentation in this application will justify **automatic** rejection. I/We consent to additional inquiry concerning this application, including the background, credit check and check of references below. Background checks will not be conducted on previously approved tenants.

**TYPE OR PRINT LEGIBLY THE FOLLOWING INFORMATION**

Full Name of Applicant: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Driver License # \_\_\_\_\_ State: \_\_\_\_\_ SS#: \_\_\_\_\_

Full Name of Spouse: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Driver License#: \_\_\_\_\_ State: \_\_\_\_\_ SS#: \_\_\_\_\_

Current Address: \_\_\_\_\_

Email: \_\_\_\_\_ PH#: \_\_\_\_\_

Current Employer: \_\_\_\_\_ Position Held: \_\_\_\_\_

US Citizen? \_\_\_\_\_ If no, submit document copy of residency authorization or passport photo page

Make of Car: \_\_\_\_\_ Year: \_\_\_\_\_ License Plate #: \_\_\_\_\_ State: \_\_\_\_\_

Second Car: \_\_\_\_\_ Year: \_\_\_\_\_ License Plate #: \_\_\_\_\_ State: \_\_\_\_\_

Use of this home is for single family resident only. Please list the names, relationship and age of all persons who will occupy your unit in addition to the applicants above.

| NAMES | RELATIONSHIP | AGE   |
|-------|--------------|-------|
| _____ | _____        | _____ |
| _____ | _____        | _____ |
| _____ | _____        | _____ |
| _____ | _____        | _____ |

Have you ever been convicted of a felony: Yes \_\_\_\_\_ No \_\_\_\_\_

If yes, please include details \_\_\_\_\_

In case of emergency notify \_\_\_\_\_ PH#: \_\_\_\_\_ Relationship \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State & Zip: \_\_\_\_\_

Any litigation such as evictions, suits, judgments, bankruptcies, foreclosure, etc? Yes \_\_\_\_\_ No \_\_\_\_\_

If yes, give details and dates \_\_\_\_\_

(Please use the back of this page if more space is needed)

\_\_\_\_\_ Initial \_\_\_\_\_ Initial I have received, read, understand and agree to abide by the Declaration, ByLaws, Amendments, Articles of Incorporation and the Rules and Regulations of BLOOMFIELD RIDGE ASSOCIATION, INC.

Purchaser(s): I/We understand, in the event that the unit is leased/rented that I will be required to submit a completely filled out lease application, with references, lease agreement and a non-refundable fee for \$100 payable to BLOOMFIELD RIDGE ASSOCIATION INC. Twenty (20) days prior to the rental taking place.

I/We have read, understand and agree to all of the statements above.

Applicant Signature: \_\_\_\_\_ Printed Name: \_\_\_\_\_ Date: \_\_\_\_\_

Applicant Signature: \_\_\_\_\_ Printed Name: \_\_\_\_\_ Date: \_\_\_\_\_

\*\*\*\*\*

Acceptance on behalf of: BLOOMFIELD RIDGE ASSOCIATION, INC.

Approved: \_\_\_\_\_

Disapproved: \_\_\_\_\_

Signature of Authorized Representative or Board of Directors

Date: \_\_\_\_\_

## FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

### BLOOMFIELD RIDGE ASSOCIATION, INC.

as of January 2020

**Q: What are my voting rights in the condominium association?**

A: The owners of each unit are collectively entitled to one (1) vote in Association matters including, but not limited to, amending the Declaration, Bylaws and Articles of Incorporation; waiving reserves; materially altering or improving the common elements; electing Directors; and terminating the condominium, see Bylaws Para.2.2.

**Q: What restrictions exist in the condominium documents on my right to use my unit?**

A: Several use restrictions apply. For a complete list of restrictions, read the Declaration Para.12, Bylaws, Articles of Incorporation and the Association rules.

**Q: What restrictions exist in the condominium documents on the leasing of my unit?**

A: All proposed leases must in writing and be submitted to the Board of Directors for approval at least twenty (20) days in advance of the proposed move-in date. See Declaration Para. 13 for complete details.

**Q: How much are my assessments to the condominium association for my unit type and when are they due?**

A: The 2020 quarterly assessment for each unit in the Condominium is \$955.47. Assessments are due on the first day of each and every quarter (January 1, April 1, July 1 and October 1). All units are assessed equally.

**Q: Do I have to be a member of any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?**

A: Yes. All unit owners Bloomfield Ridge Association, Inc are also members of the Royal Wood Master Association. Your voting rights are determined pursuant to the Master Declaration of Covenants, Conditions and Restrictions. There is a one-time Capital Contribution fee of \$3500.00. The 2020 annual assessment due to Royal Wood Master Association is \$4,130.00. It is billed semi-annually, November and May.

**Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?**

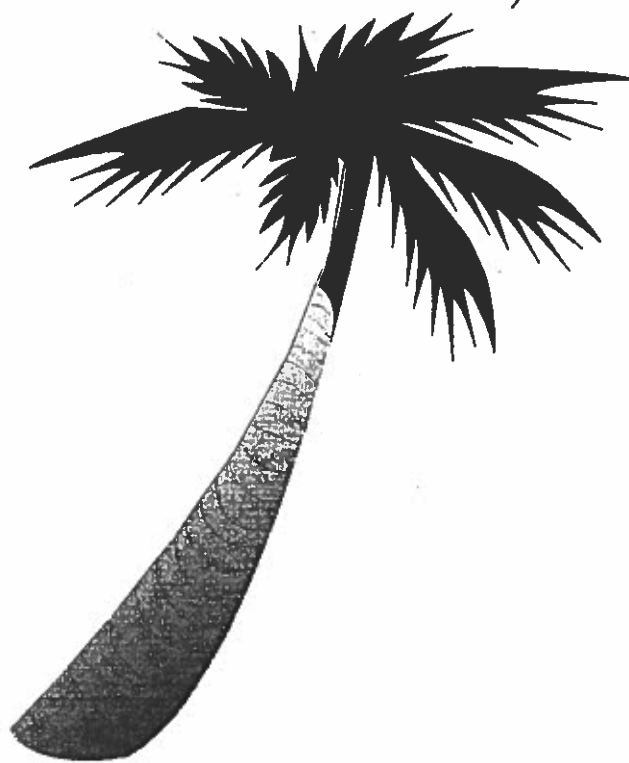
A: No.

**Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.**

A: No.

**NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT AND THE CONDOMINIUM DOCUMENTS.**

# BLOOMFIELD RIDGE



## RULES & REGULATIONS

·Revised April 10, 2007

**BLOOMFIELD RIDGE ASSOCIATION, INC.**  
**RULES AND REGULATIONS**

**The Rules and Regulations herein enumerated as to the association properties, condominium property, the common elements, the limited common elements, and the units, shall be in effect until amended by the Board of Directors of the Association (reference Bloomfield Ridge By- Laws, paragraph 7), and shall apply to and be binding upon all unit owners, their families, guests and invitees, servants, lessees, and persons over whom the unit owner exercises control and supervision.**

**IT IS INCUMBENT UPON ALL UNIT OWNERS TO MAKE THESE PERSONS, ESPECIALLY LESSEES, AWARE OF THESE RULES, AND IT IS THE OWNER WHO WILL BE HELD ACCOUNTABLE.**

**RULES AND REGULATIONS**

**EXHIBIT A- GENERAL, RESIDENTIAL RULES AND REGULATIONS**

**EXHIBIT B- POOL RULES**

**EXHIBIT C- SPA RULES**

**EXHIBIT C- BOCCE COURT AND GRILL RULES**

**EXHIBIT E- INITIAL RULES AND REGULATIONS INCORPORATED**

**EXHIBIT A- GENERAL RESIDENTIAL RULES AND REGULATIONS**

1. COVER UPS, WRAPS, SHIRTS, OR SIMILAR APPAREL MUST BE WORN BY ALL MEN AND WOMEN OVER THE AGE OF 14 WHEN WITHIN THE COMMON AREA, EXCEPT WHEN IN THE POOL AREA.
2. NO COMMERCIAL VEHICLE OF ANY KIND SHALL BE PARKED IN BLOOMFIELD FOR A PERIOD OF MORE THAN FOUR HOURS PER DAY, UNLESS SUCH VEHICLE IS NECESSARY IN THE ACTUAL CONSTRUCTION OR REPAIRS OF A STRUCTURE OR FOR GROUNDS MAINTENANCE OR FOR MAINTENANCE WITHIN A UNIT.
3. THE PARKING OF TRUCKS IS NOT PERMITTED. VANS ARE PERMITTED IF THE FOLLOWING REQUIREMENTS ARE MET:
  - A. THE VEHICLE WILL BE USED FOR PERSONAL, NON- BUSINESS USE ONLY.
  - B. ALL VANS MUST HAVE WINDOWS ON BOTH SIDE PANELS AND SEATING CAPACITY THROUGHOUT.
4. NO BOAT, BOAT TRAILER, OR OTHER TRAILER OF ANY KIND, CAMPER, MOBIL HOME., MOTOR HOME, MOTOR CYCLE, OR DISABLED VEHICLE SHALL BE PERMITTED TO BE PARKED OR STORED IN BLOOMFIELD.
5. NO VEHICLE SHALL BE PARKED ANYWHERE BUT ON PAVED AREAS INTENDED FOR PARKING. OWNERS AND THEIR LEASSEES SHOULD PARK THEIR PRIMARY VEHICLE IN THEIR ASSIGNED SPACE UNDER THE CARPORT FACING THE BUILDING. SECOND VEHICLES, GUEST VEHICLES, COMMERCIAL VEHICLES PERFORMING A SERVICE, ETC. SHOULD USE THE UNASSIGNED PARKING SPACES.
6. NO VEHICLE SHALL BE USED AS A DOMICLE OR RESIDENCE, EITHER PERMANENT OR TEMPORARY.
7. THE OWNER OF EACH UNIT MAY KEEP ONE (1) SMALL PET, OF A NORMAL DOMESTICATED HOUSEHOLD TYPE (SUCH AS A CAT OR DOG) IN THE UNIT. THE PET MUST BE LEASHED OR CARRIED UNDER THE OWNERS ARM AT ALL TIMES WHILE ON THE CONDOMINIUM PROPERTY OUTSIDE OF THE UNIT. PETS ARE LIMITED TO NO MORE THAN 25 LBS. OWNERS WHO WALK THEIR PETS ON COMMON AREAS MUST CLEAN UP AFTER THEIR PETS. THE ABILITY TO KEEP SUCH A PET IS A PREVIDEDGE, NOT A RIGHT, AND THE BOARD OF DIRECTORS IS EMPOWERED TO ORDER AND ENFORCE THE REMOVAL OF ANY PET THAT BECOMES A SOURCE OF UNREASONABLE ANNOYANCE TO OTHER RESIDENTS OF THE CODOMINIUM. NO PETS OF ANY KIND ARE

**PERMITTED IN UNITS WHEN THE OWNER IS NOT IN RESIDENCE. (REFERENCE: DECLARATION OF CONDOMINIUM OF BLOOMFIELD RIDGE, PARAGRAPH 12.6).**

- 8. NO UNIT OWNER AND OR TENANT SHALL MAKE OR PERMIT ANY DISTURBING OR UNREASONABLE LOUD NOISES, NOR DO OR PERMIT ANYTHING BY SUCH PERSON OR PERSONS THAT WILL INTERFERE WITH THE RIGHTS, COMFORT AND PEACEFUL ENJOYMENT OF OTHER UNIT OWNERS. NO UNIT OWNER AND OR TENANT SHALL PLAY OR PERMIT, A RADIO, STEREO, TELEVISION OR MUSICAL INSTRUMENT IN SUCH A MANNER AS TO-UNREASONABLY DISTURB OR ANNOY OTHER UNIT OWNERS.**
  
- 9. ALL REFUSE, GARBAGE, AND RECYCLABLES SHALL BE DEPOSITED IN THE AREAS AS PROVIDED.  
ALL GARBAGE MUST BE BAGGED. BOXES MUST BE BROKEN DOWN PRIOR TO PLACEMENT INTO IDENTIFIED RECEPTACLES. PLASTIC BAGS ARE NOT PERMITTED TO BE STORED OR HUNG IN THE RECYCLABLE AREA.**
  
- 10. THE INITIAL RULES AND REGULATIONS OF BLOOMFIELD RIDGE, (EXHIBIT E), AS APPEARING IN THE PROSPECTUS FOR BLOOMFIELD RIDGE, DATED NOVEMBER4, 1988, ARE INCORPORATED INTO THESE RULES BY REFERENCE.**
  
- 11. IF A UNIT OWNER WILL NOT BE IN RESIDENCE AND A GUEST/FAMILY MEMBER PLAN TO USE AND OCCUPY THE UNIT, COMPASS MANAGEMENT AND THE BLOOMFIELD BOARD ARE TO BE NOTIFIED IN WRITING, AND OR EMAIL. PROVIDING COMPASS MANAGEMENT AND THE BOARD WITH THE NAMES, LENGTH OF STAY AND CAR MAKE AND MODEL, PRIOR TO THE ARRIVAL.**



## Exhibit B-- POOL RULES

1. **POOL HOURS—— DAWN TO DUSK**
2. **BATHING SUITS ONLY— NO CUT OFFS.**
3. **MEN AND WOMEN OVER THE AGE OF 14 ARE TO WEAR COVER UPS, WRAPS, OR SHIRTS TO AND FROM POOL.**
4. **NO FOOD ALLOWED ON DECK SURROUNDING POOL EXCEPT DURING POOL SOCIALS. FOOD IS ALLOWED ON POOL PATIO WITHIN THE AREA DEFINED BY THE OVERHEAD SHELTER, SUCH AS WHEN USING THE GRILL.**
5. **NO GLASSWARE PERMITTED IN ANY PART OF THE POOL AREA (DECK OR PATIO) AT ANY TIME. PLASTIC CONTAINERS OR CANS ONLY.**
6. **CHILDREN UNDER 12 MUST BE ACCOMPANIED BY AN ADULT.**
7. **INCONTINENT PERSONS MUST WEAR" SWIMMERS" OR OTHER DISPOSABLE SWIM PANTS UNDER THEIR SWIM SUIT, DESIGNED TO BE ABSORBANT AND LEAKPROOF TO PREVENT CONTAMINATION OF POOLWATER.**
8. **ANIMALS ARE NOT ALLOWED IN POOL AREA.**
9. **NO RUNNING, SKATE BOARDING, ROLLER BLADING, BIKING, BALL PLAYING, FRISBEE OR DIVING GEAR ALLOWED IN POOL AREA.**
10. **NO LOUD NOISES ALLOWED IN POOL AREA EXCEPT FOR ENTERTAINMENT DURING POOL SOCIALS. RADIOS WITHOUT HEADSETS NOT PERMITTED EXCEPT FOR LADIES EXERCISE CLASSES.**
11. **NO DIVING OR JUMPING IN POOL.**
12. **NO SUNTAN OIL ON CHAIRS OR IN WATER. USE WATER SOLUBLE PRODUCTS. ONLY.**
13. **SHOWER TO REMOVE SUNTAN LOTION AND BODY OILS BEFORE ENTERING POOL.**

- 14. TOWELS MUST COMPLETELY COVER LOUNGES AND CHAIRS AT ALL TIMES, NOT JUST BACKS OR BOTTOMS OF LOUNGES AND CHAIRS.**
- 15. CHAIRS AND LOUNGES ARE NOT TO BE REMOVED FROM POOL AREA.**
- 16. PERSONS WITH OPEN CUTS, SORES OR COMMUNICABLE DISEASE MAY NOT ENTER POOL.**
- 17. PUT DOWN UMBRELLAS AND SECURE AND PUT CHAIRS AND LOUNGES BACK TO THEIR PROPER PLACES WHEN LEAVING POOL AREA.**
- 18. THERE IS ABSOLUTELY NO SMOKING ALLOWED IN THE POOL AREA.**

## **EXHIBIT C --- SPA RULES**

- 1. SHOWER BEFORE ENTERING SPA TO REMOVE SUNTAN LOTIONS AND BODY OILS.**
- 2. BATHING LOAD---6 PERSONS.**
- 3. CHILDREN UNDER 12 YEARS OF AGE ARE NOT PERMITTED IN SPA OR ON SPA DECK.**
- 4. FOOD OR DRINK NOT PERMITTED IN SPA OR ON SPADECK.**
- 5. DO NOT EXCEED 15 MINUTES IN SPA.**
- 6. PERSONS WITH HIGH BLOOD PRESSURE OR RESPIRATORY AILMENTS SHOULD AVOID USE OF SPA.**
- 7. SPA HOURS----DAWN TO DUSK.**
- 8. INCONTINENT PERSONS MUST WEAR "SWIMMERS" OR OTHER DISPOSABLE SWIM PANTS UNDER THEIR SWIM SUIT, DESIGNED TO BE ABSORBENT AND LEAKPROOF, TO PREVENT CONTAMINATION OF POOL WATER.**
- 9. USE AT YOUR OWN RISK!!!!!!!**

### **EXHIBIT D--BOCCE AND GRILL RULES**

- 1. WHEN LEAGUES ARE NOT IN SESSION, THE COURT WILL BE USED ON A FIRST COME FIRST SERVE BASIS. IF THERE ARE PEOPLE WAITING, PLEASE LIMIT YOUR COMPETITION TO 2 GAMES OF 13 POINTS.**
- 2. USE OF THE COURT IS LIMITED TO BLOOMFIELD RESIDENTS, TENANTS, AND GUESTS RESIDING WITH OWNERS OR TENANTS AT THE TIME OF PLAY.**
- 3. HOURS OF PLAY ARE 9:00 AM TO SUNSET.**
- 4. REMEMBER, WE ARE A COMMUNITY OF 96 UNITS. PLEASE KEEP THE NOISE DOWN AND LANGUAGE PRESENTABLE. PROFANE LANGUAGE AND EXCESSIVE NOISE WILL NOT BE TOLLERATED.**
- 5. AFTER PLAY, PLEASE REPLACE THE BOCCE BALLS BACK INTO THE RACKS. DO NOT LEAVE THE COURT LITTERED.**
- 6. KEEP THE AREA CLEAN AND MAINTAINED AT ALL TIMES.**

### **GRILL RULES AND STEPS FOR OPERATION**

- 1. TURN ON PROPANE GAS CANISTER.**
- 2. TURN ON ONLY THE PILOT LIGHT THAT YOU NEED. YOU DO NOT NEED TO TURN ON ALL THE PILOTS TO USE GRILL.**
- 3. WHEN FINISHED COOKING, TURN OFF PILOT LIGHT AND THEN PROPANE CANISTER IN THAT ORDER.**
- 4. CLEAN GRILL WITH BRUSH STORED IN CABINET UNDER GRILL WHILE STILL HOT.**
- 5. WAIT UNTIL GRILL COOLS BEFORE COVERING. IF IT MEANS YOU NEED TO COME BACK, PLEASE DO SO.**
- 6. KEEP THE AREA CLEAN AT ALL TIMES.**

**BLOOMFIELD RIDGE ASSOCIATION, INC.  
INITIAL RULES AND REGULATIONS**

The Rules and Regulations hereinafter enumerated as to the Association properties, condominium property, the common elements, the limited common elements, and the units, shall be deemed in effect until amended by the Board of Directors of the Association, and shall apply to and be binding upon all unit owners. The unit owners shall at all times obey said Rules and Regulations and shall use their best efforts to see that these rules are faithfully observed by their families, guests, ad invitees, servants, lessees, and persons over whom they exercise control and supervision. The initial Rules and Regulations are as follows:

**1. BUILDING APPEARANCE AND MAINTENANCE:**

- a) The streets, sidewalks, walkways, entrances, and stairs must not be obstructed or encumbered or used for any purpose other than ingress and egress to and from the units, nor shall any carriages, toys, bicycles, wagons, shopping carts, chairs, benches, tables, or any other object of a similar type and nature be left therein or thereon.
- b) Personal property of unit owners shall not be stored outside their units. Unit owners may keep normal porch furniture on their porches.
- c) No garbage cans, supplies, containers, or other articles shall be placed in or on the walkways, hallways, balconies and entry ways, nor shall any-linens, cloths, clothing, curtain, rugs, mops, or laundry of any kind, or other articles be shaken or hung from any of the windows, doors, walkways, balconies or entry ways, or exposed on any part of the limited common elements or common elements; and the limited common elements and the common elements shall be kept free and clear of refuse, debris and other unsightly material.
- d) No unit owner shall allow anything whatsoever to fall from the windows, walkways, balconies, entry ways or doors of the premises, nor shall he sweep or throw from his unit any dirt or other substances outside of his unit or on the limited common elements or common elements of the Condominium.
- e) Refuse and garbage shall be deposited only in the area provided therefor. All garbage must be bagged.
- f) No unit owner shall make or permit any disturbing noises by himself, his family, servants, employees, agents, visitors, or licensees, nor do or permit anything by such persons that will interfere with the rights, comforts or convenience of other unit owners. No unit owner shall play upon or permit to be operated a phonograph, television, radio or musical instrument in such a manner as to unreasonably disturb or annoy other occupants of the Condominium.
- g) No barbecuing or outdoor cooking is permitted on porches, walkways, patios or any portion of the buildings. The Board of Directors may establish one or more areas of the common elements for outdoor cooking.

- h) No exterior radio or television antenna installation, or other wiring, shall be made without the written consent of the Board of Directors.**
  - i) No sign, advertisement, notice or other similar material shall be exhibited. Displayed, inscribed, painted or affixed, in or upon any part of the units, limited common elements or common elements by any unit owner or occupant without written permission of the Association.**
  - j) No inflammable, combustible, or explosive fluid, chemical or substance, shall be kept in any unit or limited common element, except those necessary and suited for normal household use.**
  - k) Unit owners, residents, their families, guests, servants, employees, agents, or visitors shall not at any time or for any reason whatsoever enter upon or attempt to enter upon the roofs of the buildings.**
  - l) Prohibit smoking (cigar, cigarette or pipe) in front of all Bloomfield Ridge condo units, the common walk or stairwells and or on the lanai areas. The purpose for the Bloomfield Ridge "no smoking rule" in limited common areas is to; eliminate and stop second hand smoke moving down or up or into living quarters and lanai area of other unit owners.**
- 2. ALTERATION OF CONDOMINIUM:** Unit owners are specifically cautioned that their right to make any addition, change, alteration, or decoration to the exterior appearance of any portion of the Condominium is subject to the provisions of the Declaration of Condominium. For example, no unit owner may install screen doors, or apply any type of film or covering to the inside or outside of window door glass without the prior approval of the Association. All such additions, changes or alterations must be presented in writing to the Board of Directors for approval, accompanied by written plans or drawings and specifications. The Board of Directors shall approve such requests only if the Association is protected against, or indemnified as to, mechanic's liens and/or claims arising from such work.
- 3. EMERGENCIES IN OWNER'S ABSENCE:** In order that proper steps and procedures may be taken in a minimum amount of time during an emergency situation, the Association may retain pass-keys to all units. The locks of each unit are not to be changed or altered without the written consent of the Board of Directors of the Association. Where such consent is given, the unit owner shall provide the Association with a duplicate key.

**Any unit owner who plans to be absent from his unit for an extended period of time must prepare his unit prior to his departure in the following manner:**

- a) By removing all furniture, plants and other objects from around the outside of the unit; and**
- b) By designating a responsible caretaker to care for his unit should his unit suffer any damage caused by storms, hurricanes, winds or other violent acts of nature? The Manager and the Association shall be provided with the name of each unit owner's aforesaid designated caretaker. Such caretaker will notify the Association prior to making any entry to the unit during the owner's absence.**

**Bloomfield Ridge Condominium Assoc., Inc.**  
**Board of Directors' 2020 Approved Budget**  
**For the Period of January 1, 2020 through December 31, 2020**

96 units

| GL Code | Income                                      | 2019<br>Approved Budget | Actuals<br>8/31/2019 | estimated<br>12/31/2019 | 2020<br>Proposed Budget |
|---------|---|-------------------------|----------------------|-------------------------|-------------------------|
|         | Operating Assessments                       | 233,465                 | 204,519              | 233,465                 | 241,902                 |
|         | Reserve Assessments                         | 40,000                  | 30,313               | 40,000                  | 48,000                  |
|         | Bulk TV/Internet Fees Royal Woods           | 70,600                  |                      |                         | 77,000                  |
|         | Late Fees/Interest                          | 167                     | 86                   | 86                      | -                       |
|         | Interest Income - Operating                 | 156                     | 449                  | 449                     | -                       |
|         | Interest Income - Reserves                  | 626                     | 766                  | 766                     | -                       |
|         | Legal Fees Collected from Owners            | 471                     | -                    | 471                     | -                       |
|         | Miscellaneous Income                        | 1,514                   | 1,350                | 1,514                   | -                       |
|         | Application Fees                            | 1,500                   | 280                  | 280                     | -                       |
|         | Prior Year Surplus / (Deficit)              |                         |                      |                         |                         |
|         | <b>Total Income</b>                         | <b>348,499</b>          | <b>237,764</b>       | <b>277,031</b>          | <b>366,902</b>          |
|         | <b>Administrative Expenses</b>              |                         |                      |                         |                         |
|         | Corporate Filing Fee                        | 61                      | 61                   | 61                      | 61                      |
|         | Fees to Division                            | 384                     | 150                  | 150                     | 384                     |
|         | Management/Accounting Fees to PMP           | 16,330                  | 11,333               | 17,669                  | 19,008                  |
|         | Office Expense/Postage/Copies               | 3,500                   | 2,355                | 2,900                   | 3,000                   |
|         | Application Processing Fees                 | 878                     | 740                  | 878                     | 500                     |
|         | Pool/Spa Permits                            | 1,175                   | 875                  | 875                     | 875                     |
|         | <b>Sub-Total Administrative Expense</b>     | <b>22,328</b>           | <b>15,515</b>        | <b>22,533</b>           | <b>23,828</b>           |
|         | <b>Professional Fees</b>                    |                         |                      |                         |                         |
|         | Legal                                       | 1,000                   | -                    | -                       | 500                     |
|         | CPA Services Tax Prep                       | 250                     | 200                  | 200                     | 350                     |
|         | Accounting (CPA) Audit/Review               | 3,000                   |                      |                         | -                       |
|         | Income Taxes                                | -                       |                      |                         | -                       |
|         | <b>Sub-Total Professional Fees</b>          | <b>4,250</b>            | <b>200</b>           | <b>200</b>              | <b>850</b>              |
|         | <b>Insurance Expense</b>                    |                         |                      |                         |                         |
|         | Appraisal-Insurance                         |                         |                      | 270                     | 270                     |
|         | Wind Mitigation Reports (next due in 2020)  |                         |                      | 500                     | 500                     |
|         | Workers Compensation                        |                         |                      | 707                     | 598                     |
|         | Crime Policy                                |                         |                      | 598                     | 628                     |
|         | General Liability/Package Ins.              |                         |                      | 7,473                   | 8,250                   |
|         | D & O Policy                                |                         |                      | 1,279                   | 1,410                   |
|         | Umbrella/Excess Liability Ins               |                         |                      | 1,440                   | 1,585                   |
|         | Equipment Breakdown                         |                         |                      | 500                     | 750                     |
|         | Property Insurance                          |                         |                      | 35,368                  | 42,500                  |
|         | Flood Insurance                             | 17,400                  |                      | 17,544                  | 18,000                  |
|         | Insurance Expense                           | 54,400                  | 23,626               |                         |                         |
|         | <b>Sub-Total Insurance Expenses</b>         | <b>71,800</b>           | <b>23,626</b>        | <b>65,179</b>           | <b>74,491</b>           |
|         | <b>Utilities</b>                            |                         |                      |                         |                         |
|         | Electric                                    | 8,630                   | 5,733                | 8,600                   | 8,900                   |
|         | Trash Removal                               | 7,600                   | 5,706                | 8,500                   | 8,600                   |
|         | Bulk TV/Internet Fees Royal Woods           | 70,600                  | 55,624               | 70,600                  | 77,000                  |
|         | Telephone Elevators                         | 2,021                   | 1,559                | 2,339                   | 2,400                   |
|         | Water/Sewer Fees                            | 36,304                  | 29,118               | 43,677                  | 42,000                  |
|         | <b>Sub-Total Utilities</b>                  | <b>125,355</b>          | <b>97,740</b>        | <b>133,716</b>          | <b>138,900</b>          |
|         | <b>Grounds</b>                              |                         |                      |                         |                         |
|         | Irrigation Repairs / Maintenance            | 3,500                   | 2,087                | 3,500                   | 3,000                   |
|         | Grounds Repairs & Maintenance               | 500                     | 381                  | 500                     | 500                     |
|         | Landscape Contract                          | 18,522                  | 13,892               | 18,522                  | 18,522                  |
|         | Sod/Plantings/Other                         |                         |                      |                         | 2,000                   |
|         | Tree Trimming (next Oak trim in 20 )        | 2,000                   | 4,405                | 4,405                   | 2,500                   |
|         | <b>Sub-Total Grounds</b>                    | <b>24,522</b>           | <b>4,405</b>         | <b>26,927</b>           | <b>26,522</b>           |
|         | <b>Pool &amp; Spa</b>                       |                         |                      |                         |                         |
|         | Pool/Spa Maintenance Contract               | 3,900                   | 2,250                | 3,900                   | 3,900                   |
|         | Pool/Spa Repair & Supplies                  | 2,500                   | 9,894                | 10,000                  | 1,500                   |
|         | Geo Thermal Heaters/Contract & Repairs      | 1,000                   | 5,986                | 6,000                   | 1,000                   |
|         | <b>Sub-Total Pool &amp; Spa</b>             | <b>7,400</b>            | <b>18,130</b>        | <b>19,900</b>           | <b>6,400</b>            |
|         | <b>Buildings</b>                            |                         |                      |                         |                         |
|         | Building Maintenance & Repair               | 5,000                   | 16,701               | 17,500                  | 9,000                   |
|         | Building Supplies                           | 300                     | 732                  | 850                     | 1,000                   |
|         | Building Projects                           | 5,000                   |                      |                         | -                       |
|         | Janitorial Contract                         | 13,411                  | 11,196               | 13,411                  | 13,411                  |
|         | Janitorial Supplies                         |                         |                      |                         | 400                     |
|         | Fire Equipment Inspections/Monitoring Fees  | 2,000                   |                      | 2,000                   | 2,000                   |
|         | Stand Pipe Inspections & Repairs            |                         |                      |                         | 1,400                   |
|         | Fire Extinguisher Repairs/Replacement       |                         |                      | 300                     | 500                     |
|         | Elevator Service Contract                   | 10,000                  | 19,153               | 22,000                  | 10,000                  |
|         | Elevator Repairs outside of Contract        |                         |                      |                         | 2,500                   |
|         | Elevator State Inspection Fees              |                         |                      |                         | 1,200                   |
|         | Roof annual soft wash (next due in 2021)    |                         |                      |                         | -                       |
|         | Pest Control Contract Exterior              | 3,600                   | 2,029                | 3,100                   | 3,200                   |
|         | Pest Control items outside of Contract      |                         |                      |                         | 700                     |
|         | Contingency                                 |                         |                      |                         | 2,000                   |
|         | <b>Sub-Total Buildings</b>                  | <b>39,311</b>           | <b>49,811</b>        | <b>59,161</b>           | <b>47,311</b>           |
|         | <b>Miscellaneous Expenses</b>               |                         |                      |                         |                         |
|         | Bocce Court                                 | 500                     | -                    | 500                     | 200                     |
|         | BBQ Grill Maintenance                       | 200                     | 201                  | 200                     | 200                     |
|         | Tennis Court                                | 100                     | -                    | 100                     | 100                     |
|         | Pickle Ball                                 | 100                     | -                    | 100                     | 100                     |
|         | Contingency                                 | 10,649                  |                      |                         |                         |
|         | <b>Sub-Total Miscellaneous Expenses</b>     | <b>11,549</b>           | <b>201</b>           | <b>900</b>              | <b>600</b>              |
|         | <b>Total Operating Expenses</b>             | <b>306,515</b>          | <b>209,628</b>       | <b>328,516</b>          | <b>318,902</b>          |
|         | Reserves                                    | 40,000                  | 30,766               | 40,000                  | 48,000                  |
|         | <b>Total Reserves Funding</b>               | <b>40,000</b>           | <b>30,766</b>        | <b>40,000</b>           | <b>48,000</b>           |
|         | <b>Total Operating and Reserve Expenses</b> | <b>346,515</b>          | <b>240,395</b>       | <b>368,516</b>          | <b>366,902</b>          |





|     |     |     |     |     |    |    |    |    |    |    |     |
|-----|-----|-----|-----|-----|----|----|----|----|----|----|-----|
| 40  | 41  | 42  | 43  | 44  | 45 | 46 | 47 | 48 | 49 | 50 | 51  |
|     |     |     |     | 700 |    |    |    |    |    |    |     |
|     |     |     | 250 |     |    |    |    |    |    |    |     |
|     |     |     |     | 20  |    |    |    |    |    |    |     |
|     |     |     |     |     |    | 80 |    |    |    |    |     |
|     |     |     |     |     |    |    |    |    | 55 |    |     |
|     |     |     |     | 10  |    |    |    |    | 10 |    |     |
|     |     |     |     | 15  |    |    |    |    |    |    |     |
|     |     |     |     |     |    | 10 |    |    |    |    |     |
|     |     |     |     |     |    |    | 10 |    |    |    |     |
| 15  |     |     |     |     |    |    |    |    |    |    | 15  |
|     |     |     |     |     |    |    |    |    |    |    |     |
|     |     |     |     |     |    | 12 |    |    |    |    |     |
|     |     |     |     |     |    |    |    |    |    |    |     |
|     |     |     |     |     |    |    |    |    | 10 |    |     |
| 30  |     |     |     |     |    |    |    |    |    |    |     |
|     |     |     |     |     |    |    |    |    |    |    |     |
|     |     |     |     |     |    |    |    |    |    |    |     |
| 45  | 0   | 0   | 250 | 745 | 0  | 22 | 90 | 0  | 75 | 15 | 0   |
| 729 | 747 | 810 | 874 | 689 | 6  | 54 | 81 | 40 | 81 | 56 | 90  |
| 15  | 15  | 16  | 17  | 14  | 0  | 1  | 2  | 1  | 2  | 1  | 2   |
| 45  | 0   | 0   | 250 | 745 | 0  | 22 | 90 | 0  | 75 | 15 | 0   |
| 48  | 48  | 48  | 48  | 48  | 48 | 48 | 48 | 48 | 48 | 48 | 48  |
| 747 | 810 | 874 | 689 | 6   | 54 | 81 | 40 | 89 | 56 | 90 | 140 |

**Bloomfield Ridge**  
**2020 Approved Budget**  
**Reserve & Assessment Schedule**  
**For the Period of January 1, 2020 through December 31, 2020**

| Bloomfield Ridge<br>Assessment | Assessment Per Condo |           |
|--------------------------------|----------------------|-----------|
|                                | Annually             | Quarterly |
| 241,902                        | 2,519.81             | 629.95    |
| 48,000                         | 500.00               | 125.00    |
| 289,902                        | 3,019.81             | 754.95    |
| 77,000                         | 802.08               | 200.52    |
| 366,902                        | 3,821.90             | 955.47    |

Operating Assessment  
Reserve Assessment

***Bloomfield Ridge Assessment***

*Bulk Communication Fee Summit*  
***Total Assessment Due***

Quarterly assessment for 2020 = \$ 955.47

# BLOOMFIELD RIDGE ASSOCIATION

Balance Sheet  
As of 12/31/19

## ASSETS

### CURRENT ASSETS

#### Cash

|      |                       |    |               |
|------|-----------------------|----|---------------|
| 1009 | Iberia Bank #3183     | \$ | 152,509.38    |
| 1014 | Iberia Bank Ins #3198 |    | 90,368.19     |
|      | Sub-Total Cash        |    | \$ 242,877.57 |

#### Reserves

|      |                       |    |               |
|------|-----------------------|----|---------------|
| 1801 | Due from Operating    | \$ | 3,255.00      |
| 1020 | Iberia Bank Res #3171 |    | 175,695.59    |
|      | Sub-Total Reserves    |    | \$ 178,950.59 |

#### Accounts Receivable

|      |                               |    |             |
|------|-------------------------------|----|-------------|
| 1450 | Owners Receivable             | \$ | 1,793.00    |
|      | Sub-Total Accounts Receivable |    | \$ 1,793.00 |

Total Current Assets \$ 423,621.16

#### Other Assets

|      |                    |    |             |
|------|--------------------|----|-------------|
| 1691 | Prepaid Expense    | \$ | 3,255.00    |
|      | Total Other Assets |    | \$ 3,255.00 |

TOTAL ASSETS \$ 426,876.16

## LIABILITIES & EQUITY

### CURRENT LIABILITIES:

|      |                        |    |              |
|------|------------------------|----|--------------|
| 2110 | Accounts Payable       | \$ | 2,680.24     |
| 2115 | Accrued Expense        |    | 5,999.97     |
| 2120 | Due to Reserves        |    | 3,255.00     |
| 2250 | Owners Prepaid         |    | 33,344.37    |
|      | Subtotal Current Liab. |    | \$ 45,279.58 |

**BLOOMFIELD RIDGE ASSOCIATION**

Balance Sheet  
As of 12/31/19

**EQUITY & RESERVES**

**RESERVES**

|      |                           |            |                      |
|------|---------------------------|------------|----------------------|
| 3000 | Reserves-Unallocated Int  | \$ 822.65  |                      |
| 3040 | General Reserves          | 178,127.94 |                      |
|      | <b>Sub-total Reserves</b> |            | <b>\$ 178,950.59</b> |

**EQUITY:**

|      |                                |               |                      |
|------|--------------------------------|---------------|----------------------|
| 3300 | Retained Earnings              | \$ 227,505.66 |                      |
|      | Current Year Net Income/(Loss) | (24,859.67)   |                      |
|      | <b>Subtotal Equity</b>         |               | <b>\$ 202,645.99</b> |

**TOTAL LIABILITIES & EQUITY** **\$ 428,876.16**  
=====

These financial statements are for management-  
use only and not intended for third-party use.

# BLOOMFIELD RIDGE ASSOCIATION

Income/Expense Statement  
Period: 12/01/19 to 12/31/19

| Account               | Description                     | Current Period   |                  |                   | Year-To-Date      |                   |                    | Yearly            |
|-----------------------|---------------------------------|------------------|------------------|-------------------|-------------------|-------------------|--------------------|-------------------|
|                       |                                 | Actual           | Budget           | Variance          | Actual            | Budget            | Variance           | Budget            |
| <b>INCOME:</b>        |                                 |                  |                  |                   |                   |                   |                    |                   |
| 04145                 | Maintenance Fees                | 25,338.56        | 25,338.75        | (.19)             | 305,873.73        | 304,065.00        | 1,808.73           | 304,065.00        |
| 04150                 | Reserve Assessments             | .00              | 3,333.37         | (3,333.37)        | 40,313.57         | 40,000.00         | 313.57             | 40,000.00         |
| 04200                 | Late Charge Fees/Interest       | .00              | 13.88            | (13.88)           | 194.66            | 167.00            | 27.66              | 167.00            |
| 04240                 | Interest Income - Operating     | 38.36            | 13.00            | 25.36             | 644.19            | 156.00            | 488.19             | 156.00            |
| 04250                 | Interest Income - Reserves      | 149.10           | 52.13            | 96.97             | 1,589.03          | 626.00            | 963.03             | 626.00            |
| 04260                 | Legal Fees Charged to Owners    | .00              | 39.25            | (39.25)           | .00               | 471.00            | (471.00)           | 471.00            |
| 04295                 | Miscellaneous Income            | 435.00           | 126.13           | 308.87            | 2,673.00          | 1,514.00          | 1,159.00           | 1,514.00          |
| 04296                 | Application Fees                | .00              | 125.00           | (125.00)          | 279.99            | 1,500.00          | (1,220.01)         | 1,500.00          |
|                       | <b>TOTAL INCOME</b>             | <b>25,961.02</b> | <b>29,041.51</b> | <b>(3,080.49)</b> | <b>351,568.17</b> | <b>348,499.00</b> | <b>3,069.17</b>    | <b>348,499.00</b> |
| <b>EXPENSES</b>       |                                 |                  |                  |                   |                   |                   |                    |                   |
| <b>ADMINISTRATIVE</b> |                                 |                  |                  |                   |                   |                   |                    |                   |
| 06020                 | Contingency                     | .00              | 887.49           | 887.49            | .00               | 10,649.00         | 10,649.00          | 10,649.00         |
| 06025                 | Corporate Filing Fee            | .00              | 5.12             | 5.12              | 61.25             | 61.00             | (.25)              | 61.00             |
| 06026                 | Application Processing          | .00              | 73.13            | 73.13             | 740.00            | 878.00            | 138.00             | 878.00            |
| 06028                 | Division Fees                   | .00              | 32.00            | 32.00             | 150.00            | 384.00            | 234.00             | 384.00            |
| 06040                 | Management Fee                  | 1,584.00         | 1,360.87         | (223.13)          | 17,668.80         | 16,330.00         | (1,338.80)         | 16,330.00         |
| 06050                 | Office Expense/Postage          | 1,237.09         | 291.63           | (945.46)          | 4,508.05          | 3,500.00          | (1,008.05)         | 3,500.00          |
| 06056                 | Legal                           | .00              | 83.37            | 83.37             | (195.00)          | 1,000.00          | 1,195.00           | 1,000.00          |
| 06057                 | CPA-Acct, Review & Tax Prep     | .00              | 250.00           | 250.00            | 200.00            | 3,000.00          | 2,800.00           | 3,000.00          |
| 06058                 | CPA Services/Taxes              | .00              | 20.87            | 20.87             | .00               | 250.00            | 250.00             | 250.00            |
| 06070                 | Permits/Pool, Spa & Elevators   | .00              | 97.88            | 97.88             | 1,175.00          | 1,175.00          | .00                | 1,175.00          |
|                       | <b>SUB-TOTAL ADMINISTRATIVE</b> | <b>2,821.09</b>  | <b>3,102.36</b>  | <b>281.27</b>     | <b>24,308.10</b>  | <b>37,227.00</b>  | <b>12,918.90</b>   | <b>37,227.00</b>  |
| <b>UTILITIES</b>      |                                 |                  |                  |                   |                   |                   |                    |                   |
| 06100                 | Electric                        | 792.07           | 719.13           | (72.94)           | 8,328.87          | 8,630.00          | 301.13             | 8,630.00          |
| 06110                 | Trash Removal/Recycling         | 592.73           | 633.37           | 40.64             | 7,451.00          | 7,600.00          | 149.00             | 7,600.00          |
| 06115                 | Cable TV-Internet               | .00              | 5,883.37         | 5,883.37          | 74,223.36         | 70,600.00         | (3,623.36)         | 70,600.00         |
| 06118                 | Telephone-Elevator              | 170.72           | 168.38           | (2.34)            | 2,241.62          | 2,021.00          | (220.62)           | 2,021.00          |
| 06120                 | Water & Sewer                   | 2,665.24         | 3,042.00         | 376.76            | 39,449.95         | 36,504.00         | (2,945.95)         | 36,504.00         |
|                       | <b>SUB-TOTAL UTILITIES</b>      | <b>4,220.76</b>  | <b>10,446.25</b> | <b>6,225.49</b>   | <b>131,694.80</b> | <b>125,355.00</b> | <b>(6,339.80)</b>  | <b>125,355.00</b> |
| <b>GROUNDS</b>        |                                 |                  |                  |                   |                   |                   |                    |                   |
| 06141                 | Irrigation Maintenance          | (726.05)         | 291.63           | 1,017.68          | 1,572.65          | 3,500.00          | 1,927.35           | 3,500.00          |
| 06145                 | Grounds Repairs & Maint.        | .00              | 41.63            | 41.63             | 381.00            | 500.00            | 119.00             | 500.00            |
| 06160                 | Landscape Contract              | 1,543.50         | 1,543.50         | .00               | 18,522.00         | 18,522.00         | .00                | 18,522.00         |
| 06163                 | Tree Trimming/Removal           | .00              | 166.63           | 166.63            | 7,897.00          | 2,000.00          | (5,897.00)         | 2,000.00          |
| 06170                 | Pool/Spa Contract               | 650.00           | 325.00           | (325.00)          | 3,875.00          | 3,900.00          | 25.00              | 3,900.00          |
| 06172                 | Pool/Spa Repairs                | (848.00)         | 208.37           | 1,056.37          | 9,146.00          | 2,500.00          | (6,646.00)         | 2,500.00          |
| 06174                 | GeTherm Syst. Contract/Repair   | (98.00)          | 83.37            | 181.37            | 6,065.73          | 1,000.00          | (5,065.73)         | 1,000.00          |
|                       | <b>SUB-TOTAL GROUNDS</b>        | <b>521.45</b>    | <b>2,660.13</b>  | <b>2,138.68</b>   | <b>47,459.38</b>  | <b>31,922.00</b>  | <b>(15,537.38)</b> | <b>31,922.00</b>  |
| <b>BUILDING MAINT</b> |                                 |                  |                  |                   |                   |                   |                    |                   |
| 06190                 | Building Maint.                 | (340.25)         | 416.74           | 756.99            | 17,048.43         | 5,000.00          | (12,048.43)        | 5,000.00          |

# BLOOMFIELD RIDGE ASSOCIATION

## Income/Expense Statement Period: 12/01/19 to 12/31/19

| Account | Description                           | Current Period    |                  |                  | Year-To-Date      |                   |                    | Yearly Budget     |
|---------|---------------------------------------|-------------------|------------------|------------------|-------------------|-------------------|--------------------|-------------------|
|         |                                       | Actual            | Budget           | Variance         | Actual            | Budget            | Variance           |                   |
| 06192   | Building Supplies                     | 1,117.55          | 25.00            | (1,092.55)       | 1,952.86          | 300.00            | (1,652.86)         | 300.00            |
| 06193   | Building Projects                     | .00               | 416.74           | 416.74           | .00               | 5,000.00          | 5,000.00           | 5,000.00          |
| 06194   | Janitorial Contract                   | .00               | 1,117.62         | 1,117.62         | 12,313.05         | 13,411.00         | 1,097.95           | 13,411.00         |
| 06213   | Elevator Service Contract             | .00               | 833.37           | 833.37           | 22,940.22         | 10,000.00         | (12,940.22)        | 10,000.00         |
| 06230   | Pest Control-Exterior                 | 420.00            | 300.00           | (120.00)         | 2,839.00          | 3,600.00          | 761.00             | 3,600.00          |
| 06240   | Emergency Syst./Fire Safety           | .00               | 166.63           | 166.63           | 1,133.64          | 2,000.00          | 866.36             | 2,000.00          |
|         | <b>SUB-TOTAL BUILDING MAINT</b>       | <b>1,197.30</b>   | <b>3,276.10</b>  | <b>2,078.80</b>  | <b>58,227.20</b>  | <b>39,311.00</b>  | <b>(18,916.20)</b> | <b>39,311.00</b>  |
|         | <b>MISCELLANEOUS</b>                  |                   |                  |                  |                   |                   |                    |                   |
| 06175   | Bocce Court                           | .00               | 41.63            | 41.63            | .00               | 500.00            | 500.00             | 500.00            |
| 06176   | BBQ Grill Maint                       | .00               | 16.63            | 16.63            | 224.34            | 200.00            | (24.34)            | 200.00            |
| 06177   | Tennis Court                          | .00               | 8.37             | 8.37             | .00               | 100.00            | 100.00             | 100.00            |
| 06178   | Pickleball                            | .00               | 8.37             | 8.37             | .00               | 100.00            | 100.00             | 100.00            |
|         | <b>SUB-TOTAL MISCELLANEOUS</b>        | <b>.00</b>        | <b>75.00</b>     | <b>75.00</b>     | <b>224.34</b>     | <b>900.00</b>     | <b>675.66</b>      | <b>900.00</b>     |
|         | <b>INSURANCE</b>                      |                   |                  |                  |                   |                   |                    |                   |
| 06310   | Insurance                             | (14,152.67)       | 5,983.37         | 20,136.04        | 9,714.71          | 71,800.00         | 62,085.29          | 71,800.00         |
| 06311   | Flood Insurance                       | 9,249.89          | .00              | (9,249.89)       | 23,101.28         | .00               | (23,101.28)        | .00               |
|         | <b>SUB-TOTAL INSURANCE</b>            | <b>(4,902.78)</b> | <b>5,983.37</b>  | <b>10,886.15</b> | <b>32,815.99</b>  | <b>71,800.00</b>  | <b>38,984.01</b>   | <b>71,800.00</b>  |
|         | <b>RESERVES</b>                       |                   |                  |                  |                   |                   |                    |                   |
| 06430   | Reserves-Unallocated Int              | 149.10            | .00              | (149.10)         | 822.65            | .00               | (822.65)           | .00               |
| 06440   | General Reserves                      | .00               | 3,333.37         | 3,333.37         | 40,766.38         | 40,000.00         | (766.38)           | 40,000.00         |
|         | <b>SUB-TOTAL RESERVES</b>             | <b>149.10</b>     | <b>3,333.37</b>  | <b>3,184.27</b>  | <b>41,589.03</b>  | <b>40,000.00</b>  | <b>(1,589.03)</b>  | <b>40,000.00</b>  |
|         | <b>TOTAL EXPENSES</b>                 | <b>4,006.92</b>   | <b>28,876.58</b> | <b>24,869.66</b> | <b>336,318.84</b> | <b>346,515.00</b> | <b>10,196.16</b>   | <b>346,515.00</b> |
|         | <b>Current Year Net Income/(loss)</b> | <b>21,954.10</b>  | <b>164.93</b>    | <b>21,789.17</b> | <b>15,249.33</b>  | <b>1,984.00</b>   | <b>13,265.33</b>   | <b>1,984.00</b>   |

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