

Vineyards Community Association, Inc.
Board of Directors Budget Meeting
September 12, 2018

Call to Order:

Tom Ruane called the meeting to order at 10:30 AM at the Avellino Isles Clubhouse 595 Avellino Isles Circle Naples, FL 34119.

Notice & Quorum:

Due notice was given, and quorum was met with Tom Ruane (TR), John Bauman (JB), Alan Norris (AN), present in person and with Steve Sorett (SS) and Tom Sackett (TS), present by conference call. Also attending was Stephen Cusson, (SC) of PMP Management.

Acceptance of Prior Minutes: none

OLD BUSINESS: none

NEW BUSINESS

Vote of the Neighborhood Representatives to approve the adding of Drainage/Lake Pipe Repair and Maintenance to the existing pooled reserves:

SC informed the Board all thirty-eight associations responded and cast a vote with 36 communities voting in favor of adding the line item and two associations, Chardonnay Condominiums and Sonoma Lakes HOA voting not to add the line item to the pooled reserves. The new reserve item is approved. With 2,599 in favor and 93 opposed.

AN gave a brief review of the proposed 2019 VCA budgets discussing the recent changes made to the proposed Master Operating Budget to rebuild funds for emergencies and contingencies over the next two years and discussed the changes in the Access Control Budget. After hearing comments, JB made a motion to approve the VCA budgets as presented; TR seconded the motion, with no further discussion the motion was unanimously passed.

Adjournment:

TR made a motion to adjourn the meeting at 10:55 AM; JB seconded the motion, the motion carried unanimously.

Respectfully submitted,

Stephen Cusson, CAM® CMCA, AMS,
Property Manager
Vineyards Community Association